Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

For calendar year 2025 or tax year beginning **and ending**

Name of foundation: GLOBAL ACTION TO END SMOKING, INC.

A Employer identification number: 82-2800838

Number and street (or P.O. box number if mail is not delivered to street address): 420 LEXINGTON AVE.

Room/suite: 300

B Telephone number (see instructions): (929)446-0688

City or town: NEW YORK | State or province: NY | Country: | ZIP or foreign postal code: 10170

C If exemption application is pending, check here [ ]

D 1. Foreign organizations, check here [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 115,444,237.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify)
(Part I, column (d), must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (See instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5,821.			
	2 Check [ ] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	88,023.	88,023.		
	4 Dividends and interest from securities	5,673,358.	5,673,358.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,191,205.			
	b Gross sales price for all assets on line 6a 88,306,153.				
	7 Capital gain net income (from Part IV, line 2)		1,195,376.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	7,982.			STMT 1
	12 **Total.** Add lines 1 through 11	6,966,389.	6,956,757.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,590,575.			1,548,351.
	14 Other employee salaries and wages	2,533,011.			2,445,814.
	15 Pension plans, employee benefits	726,276.			1,228,802.
	16a Legal fees (attach schedule) STMT 2	265,735.	NONE	NONE	236,538.
	b Accounting fees (attach schedule) STMT 3	301,664.	NONE	NONE	332,263.
	c Other professional fees (attach schedule) *	1,158,685.	256,280.	NONE	945,495.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	97,592.	NONE	NONE	4,861.
	19 Depreciation (attach schedule) and depletion	5,568.			
	20 Occupancy	118,243.			118,798.
	21 Travel, conferences, and meetings	298,828.			282,204.
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	564,501.	NONE	NONE	617,399.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,660,678.	256,280.	NONE	7,760,525.
	25 Contributions, gifts, grants paid	13,077,952.			13,151,651.
	26 **Total expenses and disbursements.** Add lines 24 and 25	20,738,630.	256,280.	NONE	20,912,176.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-13,772,241.			
	b **Net investment income** (if negative, enter -0-)		6,700,477.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	35,061.	58,520.	58,520.
2	Savings and temporary cash investments	2,288,496.	2,785,846.	2,785,846.
3	Accounts receivable			
	Less: allowance for doubtful accounts			
4	Pledges receivable			
	Less: allowance for doubtful accounts			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges STMT 7	58,316.	27,147.	27,147.
10a	Investments - U.S. and state government obligations (attach schedule) **	5,186,282.	1,918,608.	1,918,608.
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule) STMT 9	121,541,984.	109,503,862.	109,503,862.
11	Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment: basis 39,649.			
	Less: accumulated depreciation (attach schedule) 38,446.	14,761.	1,203.	1,203.
15	Other assets (describe STMT 14)	146,130.	1,149,051.	1,149,051.
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	129,271,030.	115,444,237.	115,444,237.
Liabilities 17	Accounts payable and accrued expenses	1,119,727.	587,682.	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe STMT 15)	16,928.	25,324.	
23	**Total liabilities** (add lines 17 through 22)	1,136,655.	613,006.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30** ☐			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 ☒			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	128,134,375.	114,831,231.	
29	**Total net assets or fund balances** (see instructions)	128,134,375.	114,831,231.	
30	**Total liabilities and net assets/fund balances** (see instructions)	129,271,030.	115,444,237.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, line 29, column (a) (must agree with end-of-year figure reported on prior year's return)	1	128,134,375.
2	Enter amount from Part I, line 27a	2	-13,772,241.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 16	3	475,671.
4	Add lines 1, 2, and 3	4	114,837,805.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 17	5	6,574.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, line 29, column (b)	6	114,831,231.

**

STMT 8

COPY FOR PUBLIC INSPECTION

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7. }	2	1,195,376.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- on Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary - see instructions)			1	93,137.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	
3	Add lines 1 and 2			3	93,137.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	93,137.
6	Credits/Payments:				
a	2025 estimated tax payments and 2024 overpayment credited to 2025	6a	90,851.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	90,851.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	NONE
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**			9	2,286.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**			10	
11	Enter the amount of line 10 to be: **Credited to 2026 estimated tax** ______ **Refunded**			11	
	For Refunded amount, also complete and attach Form 8050. See instructions.				

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ _____ **(2)** On foundation managers. $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. CA,CT,DE,DC,FL,IL,ME,MD,MA,MI,MS,NH,NJ,NY,OH,PA,RI,UT,VA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the tax year beginning in 2025? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions STMT 18	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address WWW.GLOBALACTIONTOENDSMOKING.ORG

14 The books are in care of LINDA RUFF Telephone no. 929-446-0688

Located at 420 LEXINGTON AVE. SUITE 300 NEW YORK, NY ZIP+4 10170

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ☐

and enter the amount of tax-exempt interest received or accrued during the year | 15 |

			Yes	No
16	At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country MALAWI			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		X
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		X
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
c Organizations relying on a current notice regarding disaster assistance, check here ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025?	1d		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025? If "Yes," list the years ______, ______, ______, ______	2a		X
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ______, ______, ______, ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		X
b If "Yes," did it have excess business holdings in 2025 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?	4b		X

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	**5a(1)**		X
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	**5a(2)**		X
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	**5a(3)**		X
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	**5a(4)**	X	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	**5a(5)**		X
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		X
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 19	**5d**	X	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	**6a**		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	**7a**		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	**8**		X

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 20		1,590,575.	90,591.	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 27		1,098,435.	113,407.	NONE

Total number of other employees paid over $50,000 11

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
SEE STATEMENT 30		939,678.
Total number of others receiving over $50,000 for professional services		4

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 40	62,718.
2 SEE STATEMENT 40	32,168.
3	
4	

Part VIII-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	118,930,089.
b	Average of monthly cash balances	1b	2,278,125.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, 1b, and 1c)	1d	121,208,214.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	121,208,214.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,818,123.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	119,390,091.
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	5,969,505.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	5,969,505.
2a	Tax on investment income for 2025 from Part V, line 5	2a	93,137.		
b	Income tax for 2025. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	93,137.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	5,876,368.
4	Recoveries of amounts treated as qualifying distributions			4	7,936.
5	Add lines 3 and 4			5	5,884,304.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	5,884,304.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, line 26, column (d)	1a	20,912,176.
b	Program-related investments - total from Part VIII-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	20,912,176.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1 Distributable amount for 2025 from Part X, line 7				5,884,304.
2 Undistributed income, if any, as of the end of 2025:				
a Enter amount for 2024 only			NONE	
b Total for prior years: 20 23 ,20 22 ,20 21		NONE		
3 Excess distributions carryover, if any, to 2025:				
a From 2020 . . . 44,373,042.				
b From 2021 . . . 35,201,964.				
c From 2022 . . . 35,115,500.				
d From 2023 . . . 27,449,349.				
e From 2024 . . . 21,746,273.				
f **Total** of lines 3a through 3e	163,886,128.			
4 Qualifying distributions for 2025 from Part XI, line 4: $ 20,912,176.				
a Applied to 2024, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2025 distributable amount				5,884,304.
e Remaining amount distributed out of corpus	15,027,872.			
5 Excess distributions carryover applied to 2025 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	178,914,000.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2020 not applied on line 5 or line 7 (see instructions)	44,373,042.			
9 **Excess distributions carryover to 2026.** Subtract lines 7 and 8 from line 6a	134,540,958.			
10 Analysis of line 9:				
a Excess from 2021 . . . 35,201,964.				
b Excess from 2022 . . . 35,115,500.				
c Excess from 2023 . . . 27,449,349.				
d Excess from 2024 . . . 21,746,273.				
e Excess from 2025 . . . 15,027,872.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2025, enter the date of the ruling . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2025	**(b)** 2024	**(c)** 2023	**(d)** 2022	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, 3b, or 3c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown on Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, 2b, 2c, and 2d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 32

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 33

c Any submission deadlines:

SEE STATEMENT 34

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 35

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 36				13,151,651.
Total **3a**				13,151,651.
b *Approved for future payment*				
SEE STATEMENT 37				1,445,080.
Total **3b**				1,445,080.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	88,023.	
4 Dividends and interest from securities			14	5,673,358.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,191,205.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b SEE STATEMENT 38				7,982.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				6,960,568.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 6,960,568.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Linda Puff Torres | 5/8/2026 | VP OPS&FIN/TREAS

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL R SALES		5/7/2026		P01770943
Firm's name	ERNST & YOUNG U.S. LLP		Firm's EIN	34-6565596
Firm's address	99 WOOD AVENUE SOUTH ISELIN, NJ 08830		Phone no.	732-516-4200

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICLY TRADED SECURITIES						
		PROPERTY TYPE: SECURITIES						
88277623.		87110778.					1,166,845.	
		SALE OF FIXED ASSETS				P		
		PROPERTY TYPE: OTHER						
28,531.							28,531.	

TOTAL GAIN(LOSS)							1,195,376.	
							==========	

Schedule B
(Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

Name of the organization	Employer identification number
GLOBAL ACTION TO END SMOKING, INC.	82-2800838

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization	Employer identification number
GLOBAL ACTION TO END SMOKING, INC.	82-2800838

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NA	$ 5,585.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: GLOBAL ACTION TO END SMOKING, INC.

Employer identification number: 82-2800838

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	SHARES OF PUBLICLY TRADED SECURITY	$ 5,585.	05/01/2025
		$	
		$	
		$	
		$	
		$	

Name of organization: GLOBAL ACTION TO END SMOKING, INC.

Employer identification number: 82-2800838

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $ ________
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form **2220** Department of the Treasury Internal Revenue Service

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.
Go to *www.irs.gov/Form2220* for instructions and the latest information.

OMB No. 1545-0123

2025

Name: GLOBAL ACTION TO END SMOKING, INC.

Employer identification number 82-2800838

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	93,137.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	**Total.** Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty	3	93,137.
4	Enter the tax shown on the corporation's 2024 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	76,340.
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	76,340.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6	☐	The corporation is using the adjusted seasonal installment method.
7	X	The corporation is using the annualized income installment method.
8	X	The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (***Form 990-PF filers:*** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/2025	06/15/2025	09/15/2025	12/15/2025
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	19,085.	27,484.	23,284.	20,055.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	52,851.		20,000.	18,000.
	Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12		33,766.	6,282.	2,998.
13	Add lines 11 and 12	13		33,766.	26,282.	20,998.
14	Add amounts on lines 16 and 17 of the preceding column	14				
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	52,851.	33,766.	26,282.	20,998.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16				
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	33,766.	6,282.	2,998.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (***C corporations with tax years ending June 30 and S corporations:*** Use 3rd month instead of 4th month. ***Form 990-PF and Form 990-T filers***: Use 5th month instead of 4th month.) See instructions	**19**				
20 Number of days from due date of installment on line 9 to the date shown on line 19	**20**				
21 Number of days on line 20 after 4/15/2025 and before 7/1/2025	**21**				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 7% (0.07)	**22**	$	$	$	$
23 Number of days on line 20 after 6/30/2025 and before 10/1/2025	**23**				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 7% (0.07)	**24**	$	$	$	$
25 Number of days on line 20 after 9/30/2025 and before 1/1/2026	**25**				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 7% (0.07)	**26**	$	$	$	$
27 Number of days on line 20 after 12/31/2025 and before 4/1/2026	**27**				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 7% (0.07)	**28**	$	$	$	$
29 Number of days on line 20 after 3/31/2026 and before 7/1/2026	**29**				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x *%	**30**	$	$	$	$
31 Number of days on line 20 after 6/30/2026 and before 10/1/2026	**31**				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x *%	**32**	$	$	$	$
33 Number of days on line 20 after 9/30/2026 and before 1/1/2027	**33**				
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x *%	**34**	$	$	$	$
35 Number of days on line 20 after 12/31/2026 and before 3/16/2027	**35**				
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x *%	**36**	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	**37**	$	$	$	$

38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns . . . **38** $ NONE

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a Revenue Ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at ***www.irs.gov***. You can also call 800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

			(a)	(b)	(c)	(d)
20	Annualization periods (see instructions)	20	First 2 months	First 3 months	First 6 months	First 9 months
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	1,079,982.	1,880,051.	3,479,370.	4,851,150.
22	Annualization amounts (see instructions)	22	6.00000	4.00000	2.00000	1.33333
23a	Annualized taxable income. Multiply line 21 by line 22	23a	6,479,892.	7,520,204.	6,958,740.	6,468,184.
b	Extraordinary items (see instructions)	23b				
c	Add lines 23a and 23b	23c	6,479,892.	7,520,204.	6,958,740.	6,468,184.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	90,070.	104,531.	96,726.	89,908.
25	Enter any alternative minimum tax for each payment period. See instructions	25				
26	Enter any other taxes for each payment period. See instructions	26				
27	Total tax. Add lines 24 through 26	27	90,070.	104,531.	96,726.	89,908.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	90,070.	104,531.	96,726.	89,908.
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	22,518.	52,266.	72,545.	89,908.

Part III Required Installments

	Note: Complete lines 32 through 38 of one column before completing the next column.		1st installment	2nd installment	3rd installment	4th installment
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the **smaller** of the amounts in each column from line 19 or line 31	32	22,518.	52,266.	72,545.	89,908.
33	Add the amounts in all preceding columns of line 38. See instructions	33		19,085.	46,569.	69,853.
34	**Adjusted seasonal or annualized income installments.** Subtract line 33 from line 32. If zero or less, enter -0-	34	22,518.	33,181.	25,976.	20,055.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. **Note:** "Large corporations," see the instructions for line 10 for the amounts to enter	35	19,085.	27,484.	23,284.	23,284.
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36				
37	Add lines 35 and 36	37	19,085.	27,484.	23,284.	23,284.
38	**Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	19,085.	27,484.	23,284.	20,055.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
RETURN OF PRIOR YEAR DISTRIBUTIONS	7,936.
MISCELLANEOUS INCOME	46.
TOTALS	7,982.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	265,735.	NONE	NONE	236,538.
TOTALS	265,735.	NONE	NONE	236,538.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT FEES	140,918.			185,919.
BOOKKEEPING FEES	111,140.			96,738.
TAX PREPARATION FEES	49,606.			49,606.
TOTALS	301,664.	NONE	NONE	332,263.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
==

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CONSULTING FEES	375,675.	NONE	NONE	377,175.
INVESTMENT MANAGEMENT FEES	256,280.	256,280.	NONE	NONE
PROFESSIONAL SERVICES	242,540.	NONE	NONE	249,514.
FUNDRAISING SERVICES	216,000.	NONE	NONE	252,000.
COMMUNICATIONS	62,718.	NONE	NONE	61,627.
RECRUITING	5,472.	NONE	NONE	5,179.
TOTALS	1,158,685.	256,280.	NONE	945,495.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	92,731.	NONE	NONE	NONE
WITHHOLDING TAX - CHARITABLE EXPENSE	4,861.	NONE	NONE	4,861.
TOTALS	97,592.	NONE	NONE	4,861.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INSURANCE	245,241.	NONE	NONE	244,470.
COMPUTER & EQUIPMENT	126,930.	NONE	NONE	180,791.
PAYROLL PROCESSING FEES	114,055.	NONE	NONE	113,785.
NEWS & SUBSCRIPTIONS	21,659.	NONE	NONE	20,653.
OFFICE SUPPLIES	18,307.	NONE	NONE	18,261.
FUNDRAISING EVENTS	9,682.	NONE	NONE	9,682.
EDUCATION EXPENSES	7,974.	NONE	NONE	9,303.
ADVERTISING	6,701.	NONE	NONE	6,701.
BUS. LICENSES, FEES, PERMITS	4,817.	NONE	NONE	4,817.
SHIPPING AND DELIVERY	4,505.	NONE	NONE	4,306.
SPONSORSHIP - GRANTMAKERS IN HEALTH CONFERENCE	3,300.	NONE	NONE	3,300.
BANK FEES	1,330.	NONE	NONE	1,330.
TOTALS	564,501.	NONE	NONE	617,399.

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PREPAID EXPENSES	27,147.	27,147.
TOTALS	27,147.	27,147.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
U.S. TREASURY BILLS	1,918,608.	1,918,608.
US OBLIGATIONS TOTAL	1,918,608.	1,918,608.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ABBVIE INC SR NTS	193,481.	193,481.
ADVANCED MICRO DEVICES SR NTS	53,181.	53,181.
AMEREN CORP SR NTS	132,789.	132,789.
AMERN EXPRESS CO SR NTS VAR RT	1,895,457.	1,895,457.
AMERN TOWER CORP SR NTS	1,919,319.	1,919,319.
AMGEN INC SR NTS	90,295.	90,295.
AT&T INC SR NTS	89,826.	89,826.
AUTOZONE INC SR NTS	1,022,137.	1,022,137.
BARCLAYS PLC SR NTS	221,015.	221,015.
BECTON DICKINSON AND CO	1,737,707.	1,737,707.
BHP BILLITON FIN USA LTD	171,539.	171,539.
BK OF AMER CORP SR NTS 3/11/27	214,988.	214,988.
BK OF AMER CORP SR NTS 1/20/27	2,921,410.	2,921,410.
BMW VEH LEASE TR 2025-1 CL A3	138,184.	138,184.
BOEING CO SR NTS	1,777,906.	1,777,906.
BP CAP MARKETS PLC	1,744,743.	1,744,743.
BROADCOM INC	116,669.	116,669.
BROADCOM INC SR NTS	1,699,784.	1,699,784.
BROWN & BROWN INC SR NTS	1,781,099.	1,781,099.
CANADIAN PAC RY	1,508,221.	1,508,221.
CAP ONE NA SR NTS	254,225.	254,225.
CAP ONE PRIME AUTO RECEIVABLES	187,864.	187,864.
CATERPILLAR FINL SVC SR NTS	960,435.	960,435.
CENCORA INC SR NTS	1,762,063.	1,762,063.
CHARLES SCHWAB CORP SR NTS	446,447.	446,447.
CHARTER COMM OPT LLC/CAP	1,766,166.	1,766,166.
CITIGROUP INC SR NTS	130,753.	130,753.
CITIGROUP INC SR NTS VAR RT	1,774,287.	1,774,287.
CMS ENERGY CORP SR NTS	148,472.	148,472.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CVS HEALTH CORP SR NTS	1,745,663.	1,745,663.
DOMINION ENERGY INC SR NTS	129,032.	129,032.
DTE ENERGY CO	44,610.	44,610.
DUKE ENERGY CAROLINAS	1,355,050.	1,355,050.
ECOLAB INC SR NTS	1,729,173.	1,729,173.
ELEVANCE HEALTH INC SR NTS	2,117,933.	2,117,933.
ENERGY TRANSFER LP SR NTS	1,325,232.	1,325,232.
EQUINIX INC SR NTS	151,601.	151,601.
EVERSOURCE ENERGY SR NTS	139,734.	139,734.
EXELON CORP SR NTS	1,826,448.	1,826,448.
FDLTY NATL INFO SERV SR NTS	178,132.	178,132.
FEDEX CORP	932,996.	932,996.
GEN MOTORS FINL CO	169,131.	169,131.
GILEAD SCIENCES INC SR NTS	939,585.	939,585.
GLOBAL PAYMENTS INC SR NTS	1,450,291.	1,450,291.
GM FINL CONSUMER AUTOMOBILE	55,813.	55,813.
GOLDMAN SACHS GROUP INC SR	2,101,700.	2,101,700.
HCA INC	1,767,339.	1,767,339.
HEALTHPEAK OP LLC	190,071.	190,071.
HONDA AUTO RECEIVABLES 2023-1	11,216.	11,216.
HONDA AUTO RECEIVABLES 2024-3	12,544.	12,544.
HONDA AUTO RECEIVABLES 2024-1	165,373.	165,373.
HONDA MTR CO LTD SR NTS	56,051.	56,051.
HP ENTERPRISE CO SR NTS	81,232.	81,232.
HSBC HOLDINGS PLC SR NTS	369,962.	369,962.
HYUNDAI AUTO 2022-A	91,215.	91,215.
HYUNDAI AUTO 2022-C	36,633.	36,633.
HYUNDAI AUTO 2023-A	29,284.	29,284.
INTUIT INC SR NTS	1,801,288.	1,801,288.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
JB HUNT TRANSPRT SVCS	256,935.	256,935.
JOHN DEERE CAP CORP SR NTS MTN	1,802,791.	1,802,791.
JOHN DEERE OWNER TR 2022-C	46,786.	46,786.
L3HARRIS TECH INC SR NTS	1,837,741.	1,837,741.
LAB CORP OF AMER	1,514,208.	1,514,208.
LLOYDS BNKG GROUP PLC SR	212,315.	212,315.
LOWE'S COS INC SR NTS 4/1/27	1,027,538.	1,027,538.
LOWE'S COS INC SR NTS 5/3/27	870,248.	870,248.
MARRIOTT INTL SR NTS	1,512,144.	1,512,144.
MCDONALD'S CORP SR NTS MTN	2,035,593.	2,035,593.
MIDAMERICAN ENERGY CO	1,435,964.	1,435,964.
MITSUBISHI UFJ TR&BK NY CD	333,139.	333,139.
MOODY'S CORP SR NTS	981,536.	981,536.
MORGAN STANLEY SR NTS MTN	248,296.	248,296.
MORGAN STANLEY SR NTS MTN VAR	2,850,033.	2,850,033.
NATL BK OF CANADA VAR RT	338,307.	338,307.
NATWEST GROUP PLC SR NTS	290,720.	290,720.
NETFLIX INC SR NTS	1,911,759.	1,911,759.
NEXTERA ENERGY CAP	221,136.	221,136.
NISOURCE INC SR NTS	1,669,108.	1,669,108.
NISSAN AUTO RECEIVABLES 2023-A	156,983.	156,983.
NORFOLK SOUTHN CORP SR NTS	1,292,473.	1,292,473.
NUTRIEN LTD SR NTS	1,844,295.	1,844,295.
OCCIDENTAL PETRLM COR SR NTS	1,766,650.	1,766,650.
OMNICOM GP/OMNICOM CAP SR NTS	44,934.	44,934.
ORACLE CORP SR NTS 7/15/26	126,947.	126,947.
ORACLE CORP SR NTS 4/1/27	1,685,877.	1,685,877.
OTIS WORLDWIDE CORP SR NTS	1,777,945.	1,777,945.
PFIZER INC SR NTS	27,088.	27,088.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PNC BK NA SR NTS VAR RT	250,364.	250,364.
PPG INDUSTRIES INC SR NTS	213,756.	213,756.
PPL CAP FDG INC	146,515.	146,515.
PUB SVC ELEC MTN	1,874,018.	1,874,018.
RIO TINTO FIN USA PLC	18,119.	18,119.
ROYAL BK OF CANADA SR NTS MTN	566,180.	566,180.
SABINE PASS LIQUEFACTION SR	127,854.	127,854.
SHERWIN-WILLIAMS CO SR NTS	1,766,413.	1,766,413.
SOUTHN CO GAS CAP	193,310.	193,310.
ST STR CORP SR NTS VAR RT	1,769,425.	1,769,425.
STARBUCKS CORP SR NTS 2/15/26	221,124.	221,124.
STARBUCKS CORP SR NTS 2/8/27	1,417,427.	1,417,427.
STRYKER CORP SR NTS 3/15/26	131,874.	131,874.
STRYKER CORP SR NTS 2/10/27	27,174.	27,174.
STRYKER CORP SR NTS 2/10/28	1,166,412.	1,166,412.
SUMITOMO CERT OF DEPOSIT	300,052.	300,052.
SVENSKA HANDELSBANKEN NY CD	369,518.	369,518.
TAKE-TWO INTERACTIVE SOF SR	1,768,859.	1,768,859.
T-MOBILE USA INC	2,036,329.	2,036,329.
TORONTO-DOMINION BK SR NTS MTN	1,789,418.	1,789,418.
TOYOTA AUTO 2022-C	27,812.	27,812.
TOYOTA AUTO 2023-B	268,442.	268,442.
TOYOTA MTR CR CORP SR 8/7/26	66,267.	66,267.
TOYOTA MTR CR CORP SR 10/8/27	1,171,226.	1,171,226.
TOYOTA MTR CR CORP SR 8/25/27	152,198.	152,198.
TRUIST FINL CORP SR NTS 3/2/27	172,129.	172,129.
TRUIST FINL CORP SR NTS 6/8/27	1,123,971.	1,123,971.
TWDC ENTERPRISES 18 CORP MTN	1,741,869.	1,741,869.
UBS AG STAMFORD CT SR NTS	259,016.	259,016.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UDR INC MTN	1,764,801.	1,764,801.
UNITEDHEALTH GROUP INC SR NTS	144,608.	144,608.
US BANCORP SR NTS VAR RT	1,144,481.	1,144,481.
US BK NA CINCINNATI SR NTS	258,040.	258,040.
VOLKSWAGEN AUTO LEASE	74,400.	74,400.
VOLKSWAGEN AUTO LN ENHANCED	272,461.	272,461.
WASTE MGMT INC	2,064,242.	2,064,242.
WEC ENERGY GROUP INC SR NTS	71,008.	71,008.
WELLS FARGO & CO SR NTS	352,027.	352,027.
WELLS FARGO & CO SR NTS MTN	2,137,847.	2,137,847.
WELLTOWER OP LLC	1,807,171.	1,807,171.
WORLD OMNI 2022-C	36,393.	36,393.
WORLD OMNI 2024-A	255,029.	255,029.
TOTALS	109,503,862.	109,503,862.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DIVIDENDS & INT. RECEIVABLE	1,106,930.	1,106,930.
SECURITY DEPOSITS	42,121.	42,121.
TOTALS	1,149,051.	1,149,051.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
DEFERRED EXCISE TAX LIABILITY	23,501.
FEDERAL EXERCISE TAX LIABILITY	1,823.
TOTALS	25,324.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED GAINS ON INVESTMENTS	472,848.
ATI - FOREIGN EXCHANGE DIFFERENCE	2,823.
TOTAL	475,671.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
DEFERRED TAX LIABILITY		6,574.
	TOTAL	6,574.

FORM 990PF, PART VI-A - TRANSFERS TO CONT. ENT. STATEMENT

CONTROLLED ENTITY'S NAME:	AGRICULTURAL TRANSFORMATION INITIATIVE
CONTROLLED ENTITY'S ADDRESS:	P.O. BOX 31009, AREA 11 PLOT 49 B
SECOND LINE ADDRESS:	LILONGWE MALAWI
EIN:	99-9999999
TRANSFER AMOUNT:	684,198.

EXPLANATION OF TRANSFER TO CONTROLLED ENTITY:
CASH CONTRIBUTION. THIS ENTITY IS NOT AN EXCESS BUSINESS HOLDING.

FORM 990PF, PART VI-B, EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: SEE STATEMENT 19
GRANTEE'S ADDRESS:
CITY, STATE & ZIP:
GRANT DATE:
GRANT AMOUNT:
GRANT PURPOSE:

AMOUNT EXPENDED:
ANY DIVERSION? NO
DATES OF REPORTS:
VERIFICATION DATE:
RESULTS OF VERIFICATION:

	GRANTEE'S NAME	GRANTEE'S ADDRESS	GRANT DATE	GRANT AMOUNT	PURPOSE	AMOUNT EXPENDED BY GRANTEE	ANY DIVERSION	DATES OF REPORTS	DATE OF VERIFICATION	RESULTS OF VERIFICATION
1	Alternative Research Initiative	Office No 01, Islamabad Pakistan	Jul 22 2024	425,692	Raise awareness and highlight the need for providing a range of effective smoking cessation services to smokers as well as dispel misinformation about nicotine across Pakistan	387,618	No	01/02/2025 03/20/2025 06/25/2025 09/19/2025 12/11/2025	01/13/2025 03/27/2025 06/26/2025 09/25/2025 12/11/2025	The total grant expenditure of $387,618 as represented in the grantee’s reporting, constitutes 91% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
2	ASCRA Consulting Inc.	Purok 6 Ligao City, Albay Philippines	Feb 08 2024	333,372	Improve awareness and knowledge of tobacco harm reduction strategies to end the use of combustible tobacco in the Philippines	333,372	No	02/18/2025 06/23/2025 08/23/2025 11/26/2025	03/26/2025 06/26/2025 08/28/2025 12/15/2025	The total grant expenditure of $333,372 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
3	Bangladesh Blind Mission	House 1, Road 6 Mirpur, Dhaka, Dhaka 1217 Bangladesh	May 06 2024	197,555	Increase awareness about tobacco harm reduction in Bangladesh	197,555	No	12/31/2024 03/27/2025 06/26/2025	01/28/2025 04/15/2025 07/10/2025	The total grant expenditure of $197,555 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
4	BOTEC Analysis, LLC	25350 Magic Mountain Parkway, Suite 300 Santa Clarita, CA 91355	May 06 2024	693,719	Research the suppy-side response to e-cigarette regulation in Canada and e-cigarette influence on preexisting smoking-related disparities	693,719	No	12/14/2024 03/31/2025 07/01/2025 12/16/2025	01/02/2025 04/14/2025 07/01/2025 02/25/2026	The total grant expenditure of $693,719 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
5	Center for Development Management Consulting	Chiwengo Street Lilongwe, Malawi Mailing Address: P.O. Box 31810 Lilongwe, Malawi Lilongwe	Aug 20 2024	107,600	Develop and evaluate the effectiveness of innovative and sustainable training programs for tobacco harm reduction and smoking cessation programs for frontline health care providers in Malawi	80,861	No	03/04/2025 06/22/2025 09/10/2025 12/08/2025	03/06/2025 06/24/2025 09/15/2025 12/10/2025	The total grant expenditure of $80,861 as represented in the grantee’s reporting, constitutes 75% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
6	Center for Development Management Consulting	Permanent Address: Chiwengo Street Lilongwe, Malawi Mailing Address: P.O. Box 31810 Lilongwe, Malawi Lilongwe	Aug 12 2025	115,533	Enhance Tobacco Harm Reduction (THR) and smoking cessation in Malawi by strengthening THR and smoking cessation training for frontline health workers, incorporating THR and smoking cessation training into continuous professional development for health workers, and introducing tobacco use screening protocols in health facilities	49,768	No	12/04/2025	12/10/2025	The total grant expenditure of $49,768 as represented in the grantee’s reporting, constitutes 43% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
7	Centre for Health Research and Education Limited	C/o Xeinadin First floor Secure House Chandlers Ford SO53 3TL United Kingdom	Aug 24 2022	3,508,995	Build and strength tobacco harm reduction and cessation knowledge and capacity in India	3,508,995	No	12/18/2024	01/02/2025	The total grant expenditure of $3,508,855 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
8	Centre for Health Research and Education Limited	C/o Xeinadin First floor Secure House Chandlers Ford SO53 3TL United Kingdom	May 06 2024	643,800	Sustain the smoke-free mental health work at Priory Group mental health hospitals in the United Kingdom	538,954	No	12/17/2024 03/31/2025 06/30/2025 10/02/2025 12/10/2025	01/02/2025 04/01/2025 07/01/2025 10/13/2025 12/16/2025	The total grant expenditure of $538,954 as represented in the grantee’s reporting, constitutes 84% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
9	Centre for Health Research and Education Limited	C/o Xeinadin First floor Secure House Chandlers Ford SO53 3TL United Kingdom	Dec 10 2020	4,426,752	Support capacity to reduce tobacco-related death and disease in India	4,426,752	No	04/07/2025	04/07/2025	The total grant expenditure of $4,426,752 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.

	GRANTEE'S NAME	GRANTEE'S ADDRESS	GRANT DATE	GRANT AMOUNT	PURPOSE	AMOUNT EXPENDED BY GRANTEE	ANY DIVERSION	DATES OF REPORTS	DATE OF VERIFICATION	RESULTS OF VERIFICATION
10	Cyntax Health Projects PVT LTD	Office No.12, 2nd floor, Rafay Mall, Islamabad, 46000 46000 Pakistan	Feb 08 2024	346,886	Assess the determinants that lead to electronic nicotine delivery systems use among youth in Pakistan	346,886	No	01/11/2025 04/15/2025	01/24/2025 04/28/2025	The total grant expenditure of $346,886 as represented in the grantee's reporting, constitutes 100% utilization of the grant value. To the best of the Foundation's knowledge, based on the grantee's reporting, no portion of the grant has been used for other than its intended purpose.
11	ECLAT SRL	Via S. Sofia 89 Catania, Sicily 95123 Italy	Feb 12 2019	16,699,979	Establish and strengthen a center for research on the acceleration of tobacco harm reduction	16,072,979	No	01/22/2025 06/23/2025 07/30/2025 10/11/2025 02/13/2026	02/04/2025 07/02/2025 09/25/2025 10/30/2025	The total grant expenditure of $16,072,979 as represented in the grantee's reporting, constitutes 96% utilization of the grant value. To the best of the Foundation's knowledge, based on the grantee's reporting, no portion of the grant has been used for other than its intended purpose.
12	ECLAT SRL	Via S. Sofia 89 Catania, Sicily 95123 Italy	May 01 2023	2,416,997	Conduct a longitudinal study of dual-users of combustible tobacco cigarettes and electronic nicotine delivery systems to assess the effect of different dual use patterns on toxin exposure and risk	2,416,997	No	12/29/2024 04/10/2025 07/18/2025 10/01/2025 11/24/2025	01/24/2025 04/23/2025 09/25/2025 10/02/2025 12/05/2025	The total grant expenditure of $2,416,996 as represented in the grantee's reporting, constitutes 100% utilization of the grant value. To the best of the Foundation's knowledge, based on the grantee's reporting, no portion of the grant has been used for other than its intended purpose.
13	Economic Research Agenda Association	Söğütözü Mah. Söğütözü Cad. No 2. Koç Kuleleri A Blok D:3. Ankara Türkiye	Jul 27 2023	343,162	Gain insight into the attitudes and preferences of adult smokers in Turkey using an online discrete choice experiment to better understand the factors that drive quitting and switching	343,162	No	01/05/2025 01/21/2025	01/27/2025 01/28/2025	The total grant expenditure of $343,162 as represented in the grantee's reporting, constitutes 100% utilization of the grant value. To the best of the Foundation's knowledge, based on the grantee's reporting, no portion of the grant has been used for other than its intended purpose.
14	Federal Urdu University of Arts, Science and Technology	Bahria Enclave Islamabad 420000 Pakistan	Feb 08 2024	92,232	Analyze the use of electronic nicotine delivery systems among youth in Pakistan	92,232	No	01/23/2025	01/24/2025	The total grant expenditure of $92,232 as represented in the grantee's reporting, constitutes 100% utilization of the grant value. To the best of the Foundation's knowledge, based on the grantee's reporting, no portion of the grant has been used for other than its intended purpose.
15	Healthy Initiatives	36/14 Shota Rustaveli str, Kyiv 01033 Ukraine	Nov 04 2022	698,886	Research the economics of ending the smoking epidemic in the Eurasia region with a focus on economic and public health issues relating to combustible cigarettes and harm-reduction products	698,886	No	02/04/2025	02/05/2025	The total grant expenditure of $698,886 as represented in the grantee's reporting, constitutes 100% utilization of the grant value. To the best of the Foundation's knowledge, based on the grantee's reporting, no portion of the grant has been used for other than its intended purpose.
16	Healthy Initiatives	36/14 Shota Rustaveli str, Kyiv 01033 Ukraine	Oct 31 2024	376,660	Develop science-based nicotine and smoking cessation education materials for health care providers in Eastern Europe and Central Asia	302,377	No	05/01/2025 07/31/2025 10/26/2025 02/02/2026	05/12/2025 08/04/2025 10/30/2025 02/27/2026	The total grant expenditure of $302,377 as represented in the grantee's reporting, constitutes 80% utilization of the grant value. To the best of the Foundation's knowledge, based on the grantee's reporting, no portion of the grant has been used for other than its intended purpose.
17	Healthy Initiatives	36/14 Shota Rustaveli str, Kiev 01033 Ukraine	Dec 11 2020	698,537	Conduct research to develop empirical economic evidence on specific steps required to end use of combustible cigarettes in Eastern Europe	698,537	No	05/04/2023 04/08/2025	05/09/2023 04/08/2025	The total grant expenditure of $698,537, as represented in the grantee's reporting, constitutes 100% utilization of the grant value. To the best of the Foundation's knowledge, based on the grantee's reporting, no portion of the grant has been used for other than its intended purpose.
18	Innovative Development Solutions	Office 3-L, Block 3 Islamabad 44000 Pakistan	Feb 08 2024	383,786	Assess existing knowledge about tobacco cessation and harm reduction among marginalized populations in Pakistan and evaluate the impact of a focused educational intervention	383,786	No	01/22/2025 04/30/2025 07/31/2025 10/22/2025	01/24/2025 05/21/2025 08/18/2025 11/01/2025	The total grant expenditure of $383,786 as represented in the grantee's reporting, constitutes 100% utilization of the grant value. To the best of the Foundation's knowledge, based on the grantee's reporting, no portion of the grant has been used for other than its intended purpose.

	GRANTEE'S NAME	GRANTEE'S ADDRESS	GRANT DATE	GRANT AMOUNT	PURPOSE	AMOUNT EXPENDED BY GRANTEE	ANY DIVERSION	DATES OF REPORTS	DATE OF VERIFICATION	RESULTS OF VERIFICATION
19	Knowledge Action Change	8 Northumberland Avenue London, London WC2N 5BY United Kingdom	Aug 24 2022	5,046,331	Provide scholarships to researchers in the field of tobacco harm reduction in low and middle-income countries. Create a Global State of Tobacco Harm Reduction report to disseminate information aimed at ending the use of combustible tobacco	5,046,331	No	01/31/2025 04/30/2025 07/25/2025 09/08/2025	02/04/2025 05/20/2025 07/28/2025 09/15/2025	The total grant expenditure of $5,046,331 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
20	Knowledge Action Change	8 Northumberland Avenue London, London WC2N 5BY United Kingdom	Feb 12 2019	2,858,928	Increase research capacity to understand, develop, and implement the science and evidence base relevant to tobacco harm reduction	2,858,928	No	04/07/2025	04/07/2025	The total grant expenditure of $2,858,328 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
21	Knowledge Action Change	8 Northumberland Avenue London, London WC2N 5BY United Kingdom	Feb 05 2025	1,160,352	Continue and expand the Global State of Tobacco Harm Reduction Initiative and the Tobacco Harm Reduction Scholarship Programme to disseminate information about tobacco harm reduction and increase expertise in this area	565,979	No	12/11/2025	12/17/2025	The total grant expenditure of $565,979 as represented in the grantee’s reporting, constitutes 49% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
22	Lilongwe University of Agriculture and Natural Resources	P.O. Box, 219 Lilongwe 219 Malawi	Nov 04 2022	2,793,810	Establish a physical building for the Centre for Agricultural Transformation on the LUANAR Campus to serve as a hub of activity for the work in Malawi to help smallholder farmers prepare for a time when there is less demand for leaf tobacco	2,737,517	No	02/07/2025 02/13/2025 03/20/2025 04/09/2025 05/08/2025 08/07/2025 08/20/2025 09/19/2025 10/01/2025 12/11/2025	02/28/2025 04/10/2025 06/09/2025 08/17/2025 08/25/2025 09/19/2025 10/02/2025 12/15/2025 12/15/2025 12/15/2025	The total grant expenditure of $2,737,517 as represented in the grantee’s reporting, constitutes 98% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
23	Movimiento Pro Vecino	Milwaukee 42, Ampliacion Napoles Mexico City, Del. Benito Juárez CP 03810 México	Feb 08 2024	362,775	Provide evidence-based education in Mexico and Latin America to help tobacco users understand tobacco harm reduction strategies to end the use of combustible tobacco	362,775	No	01/10/2025 04/20/2025	01/13/2025 04/23/2025	The total grant expenditure of $362,775 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
24	Movimiento Pro Vecino	Milwaukee 42, Ampliacion Napoles Mexico City, Del. Benito Juárez CP 03810 México	Oct 31 2024	829,719	Assess the impact of regulatory awareness on risk perceptions about electronic nicotine delivery systems in four Latin American countries	504,445	No	04/01/2025 06/16/2025 10/01/2025 12/13/2025	04/03/2025 06/25/2025 10/08/2025 12/17/2025	The total grant expenditure of $504,445 as represented in the grantee’s reporting, constitutes 61% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
25	Physicians Research Institute, Inc.	1211 Cathedral Street Baltimore, MD 21201	May 06 2024	158,000	Develop a course curriculum to educate physicians about tobacco harm reduction alternatives	158,000	No	12/23/2024 02/05/2025	01/02/2025 02/06/2025	The total grant expenditure of $158,000 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
26	Prakriti Pragya Foundation	Madhyapur Thimi Municipality, Ward 9 Bhaktapur District, Bagmati Province 44811 Nepal	Oct 01 2024	369,032	Research the economics of tobacco harm reduction products on consumer behavior in Nepal	290,985	No	01/29/2025 04/27/2025 07/21/2025 10/21/2025 01/22/2026	01/30/2025 05/21/2025 08/18/2025 10/28/2025 01/29/2026	The total grant expenditure of $290,985 as represented in the grantee’s reporting, constitutes 79% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
27	QBAL SMC PVT LTD	Office No 5, 2nd Floor, Plot No 4 Usman Center, D-12 Markaz Islamabad 44000 Pakistan	Oct 31 2024	272,357	Develop and implement training programs on the role of reduced risk nicotine products as cessation tools to help smokers in Pakistan quit smoking	250,338	No	02/19/2025 05/13/2025 08/07/2025 11/26/2025 02/12/2026	02/28/2025 05/21/2025 08/17/2025 12/10/2025 02/18/2026	The total grant expenditure of $250,338 as represented in the grantee’s reporting, constitutes 92% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.

	GRANTEE'S NAME	GRANTEE'S ADDRESS	GRANT DATE	GRANT AMOUNT	PURPOSE	AMOUNT EXPENDED BY GRANTEE	ANY DIVERSION	DATES OF REPORTS	DATE OF VERIFICATION	RESULTS OF VERIFICATION
28	Rose Research Center, LLC	7240 ACC Boulevard Raleigh, NC 27617	Feb 12 2019	11,349,998	Operationalize a Translational Research Center for the evaluation of innovative smoking cessation and harm reduction strategies to help smokers quit and reduce their risks	11,349,995	No	12/31/2024 03/31/2025	01/06/2025 04/01/2025	The total grant expenditure of $11,349,995 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
29	Rose Research Center, LLC	7240 ACC Boulevard Raleigh, NC 27617	Aug 24 2022	4,292,943	Establish and strengthen a center for integrated research projects to develop innovative approaches to support smoking cessation and switching to less harmful tobacco products	4,285,038	No	12/31/2024 03/31/2025 06/24/2025 10/03/2025 12/18/2025	01/06/2025 04/01/2025 06/26/2025 10/08/2025	The total grant expenditure of $4,285,038 as represented in the grantee’s reporting, constitutes 99.8% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
30	South Asian Forum for Environment	B43 Survey Park, Santoshpur, Kolkata 700075 West Bengal, India Kolkata, West Bengal 700075 India	Feb 08 2024	292,125	Dispel misinformation on smoking and tobacco harm reduction in marginalized communities in Bangladesh and Nepal using unique communication strategies	292,125	No	01/31/2025 04/30/2025 08/04/2025 10/31/2025	02/18/2025 06/02/2025 08/26/2025 12/02/2025	The total grant expenditure of $292,125 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
31	Strategic Health Research Limited	Mad About Tax Limited Seaford, East Sussex BN25 2AR United Kingdom	Jul 22 2024	166,100	Develop the methodology and systems to conduct a randomized controlled trial in Pakistan to compare the efficacy of Nicotine Replacement Therapy versus Electronic Cigarettes for quitting tobacco smoking	166,100	No	01/01/2025 03/31/2025	01/13/2025 05/05/2025	The total grant expenditure of $166,100 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
32	Studio of the Americas, LLC	7901 4th Street St. Petersburg, FL 33702, United States	Jul 22 2024	1,000,000	Develop and distribute a documentary film that addresses tobacco smoking among North American Indigenous (NAI) people and highlights strategies to support NAI smokers to stop commercial tobacco product use, including the role of reduced risk products to move smokers down the continuum of risk	441,630	No	04/28/2025 07/26/2025 10/30/2025 01/11/2026	06/17/2025 07/30/2025 10/30/2025 01/21/2026	The total grant expenditure of $441,630 as represented in the grantee’s reporting, constitutes 44% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.
33	Synergeia Foundation, Inc	Units E-F, 131 V. Luna Ext. corner Maginhawa St Quezon City 1101 Philippines	May 01 2023	454,042	Assess the regulatory environment and market forces that shape smoking behaviors, and the potential role of tobacco harm reduction products on promoting public welfare and reducing the harm caused by tobacco use in the Philippines	454,042	No	01/30/2025	02/13/2025	The total grant expenditure of $454,042 as represented in the grantee’s reporting, constitutes 100% utilization of the grant value. To the best of the Foundation’s knowledge, based on the grantee’s reporting, no portion of the grant has been used for other than its intended purpose.

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PAMELA PARIZEK

ADDRESS:
420 LEXINGTON AVE., SUITE 300

NEW YORK, NY 10170

TITLE:
EXECUTIVE BOARD CHAIR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20.00

COMPENSATION .... 133,626.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

OFFICER NAME:
VANDANA ABRAMSON

ADDRESS:
420 LEXINGTON AVE., SUITE 300

NEW YORK, NY 10170

TITLE:
DIRECTOR (UNTIL 2/25)

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5.00

COMPENSATION .... 26,250.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... NONE

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

OFFICER NAME:
DYBORN CHIBONGA

ADDRESS:
420 LEXINGTON AVE., SUITE 300

NEW YORK, NY 10170

TITLE:
DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 7.00

COMPENSATION .... 50,000.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

OFFICER NAME:
PAUL GARDNER

ADDRESS:
420 LEXINGTON AVE., SUITE 300

NEW YORK, NY 10170

TITLE:
DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8.00

COMPENSATION .... 75,000.

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

OFFICER NAME:
HEIDI GOLDSTEIN

ADDRESS:
420 LEXINGTON AVE., SUITE 300

NEW YORK, NY 10170

TITLE:
PRESIDENT/CLO/CORP SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION .... 448,604.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... 39,895.

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

COMPENSATION EXPLANATION:
THE INDIVIDUAL IDENTIFIED ABOVE WAS NOT COMPENSATED FOR HER ROLE AS CORPORATE SECRETARY. THE INDIVIDUAL INCURRED AN AVERAGE OF 40 HOURS PER WEEK IN HER ROLE AS PRESIDENT/CLO/CORPORATE SECRETARY; ALL ROLES IN SUPPORT OF THE FOUNDATION'S EXEMPT PURPOSES AND COMPENSATION REPORTED RELATES SOLELY TO HER POSITIONS AS PRESIDENT/CLO.

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
CORINNA LATHAN

ADDRESS:
420 LEXINGTON AVE., SUITE 300

NEW YORK, NY 10170

TITLE:
DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 9.00

COMPENSATION .... 75,000.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

OFFICER NAME:
CLIFFORD E. DOUGLAS

ADDRESS:
420 LEXINGTON AVE., SUITE 300

NEW YORK, NY 10170

TITLE:
PRESIDENT/CEO (UNTIL 6/25)

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION .... 449,061.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... 6,424.

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

COMPENSATION EXPLANATION:
THE INDIVIDUAL IDENTIFIED ABOVE WAS NOT COMPENSATED FOR HIS ROLE AS PRESIDENT. THE INDIVIDUAL INCURRED AN AVERAGE OF 40 HOURS A WEEK IN HIS ROLE AS CEO IN SUPPORT OF THE FOUNDATION'S EXEMPT PURPOSES, AND COMPENSATION REPORTED RELATES SOLELY TO HIS POSITION AS CEO. THE COMPENSATION AMOUNT REPORTED ON PART VII, COLUMN C INCLUDES A LUMP SUM PAYMENT IN CONNECTION WITH THE CONCLUSION OF THE INDIVIDUAL'S EMPLOYMENT AT THE FOUNDATION.

OFFICER NAME:
LINDA RUFF

ADDRESS:
420 LEXINGTON AVE., SUITE 300

NEW YORK, NY 10170

TITLE:
VP OPS AND FINANCE/TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION .... 236,182.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... 44,272.

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

COMPENSATION EXPLANATION:
THE INDIVIDUAL IDENTIFIED ABOVE WAS NOT COMPENSATED FOR HER ROLE AS TREASURER. THE INDIVIDUAL INCURRED AN AVERAGE OF 40 HOURS A WEEK IN HER ROLE AS VICE PRESIDENT, OPERATIONS AND FINANCE IN SUPPORT OF THE FOUNDATION'S EXEMPT PURPOSES, AND COMPENSATION REPORTED RELATES SOLELY TO HER POSITION AS VICE PRESIDENT, OPERATIONS AND FINANCE

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
ANGELA MARSHALL HOFMANN

ADDRESS:
420 LEXINGTON AVE., SUITE 300

NEW YORK, NY 10170

TITLE:
DIRECTOR (UNTIL 11/25)

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8.00

COMPENSATION .... 54,144.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

OFFICER NAME:
DORIS TAYLOR

ADDRESS:
420 LEXINGTON AVE., SUITE 300

NEW YORK, NY 10170

TITLE:
DIRECTOR (START 3/25)

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 11.00

COMPENSATION .... 42,708.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... NONE

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

EXPENSE ACCOUNT AND OTHER ALLOWANCES	NONE
TOTAL COMPENSATION:	1,590,575.
TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS:	90,591.
EXPENSE ACCOUNT AND OTHER ALLOWANCES:	NONE

990PF, PART VII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

EMPLOYEE NAME:
EHSAN LATIF

ADDRESS:
420 LEXINGTON AVE., SUITE 300
NEW YORK,, NY 10170

TITLE:
SVP GRANTS MGMT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION .... 326,872.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... 32,683.

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

EMPLOYEE NAME:
ERIK AUGUSTSON (UNTIL 12/25)

ADDRESS:
420 LEXINGTON AVE., SUITE 300
NEW YORK, NY 10170

TITLE:
VP, PROGRAMS

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION .... 303,746.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... 21,165.

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

990PF, PART VII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
KATHERINE FOLEY

ADDRESS:
420 LEXINGTON AVE., SUITE 300
NEW YORK, NY 10170

TITLE:
DIRECTOR, MEDIA

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION .... 195,277.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... 33,057.

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

EMPLOYEE NAME:
HEIDI ELSA LARSON (UNTIL 9/25)

ADDRESS:
420 LEXINGTON AVE., SUITE 300
NEW YORK, NY 10170

TITLE:
DIRECTOR,PROGRAMS

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION .... 146,254.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... 16,761.

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

990PF, PART VII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

EMPLOYEE NAME:
JEFFREY WILLETT (UNTIL 6/25)

ADDRESS:
420 LEXINGTON AVE., SUITE 300
NEW YORK, NY 10170

TITLE:
VP, STRATEGIC ENG

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION .... 126,286.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS .... 9,741.

EXPENSE ACCOUNT AND OTHER ALLOWANCES .... NONE

COMPENSATION EXPLANATION:
THE COMPENSATION AMOUNT REPORTED ON PART VII, COLUMN C INCLUDES A LUMP SUM PAYMENT IN CONNECTION WITH THE CONCLUSION OF THE INDIVIDUAL'S EMPLOYMENT AT THE FOUNDATION.

TOTAL COMPENSATION:	1,098,435.
TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS:	113,407.
EXPENSE ACCOUNT AND OTHER ALLOWANCES:	NONE

990PF, PART VII-COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:
TEMIN & COMPANY INC.

ADDRESS:
45 EAST END AVE, PHA
NEW YORK, NY 10028

TYPE OF SERVICE:
CONSULTING SERVICES

COMPENSATION .... 375,675.

NAME:
APERIO PHILANTHROPY LLC

ADDRESS:
300 CADMAN PLAZA WEST, 12TH FLOOR #8600
BROOKLYN, NY 11201

TYPE OF SERVICE:
FUNDRAISING CONS SVC

COMPENSATION .... 216,000.

NAME:
ERNST & YOUNG US LLP

ADDRESS:
200 PLAZA DRIVE, 1ST FLOOR
SECAUCUS, NH 07094

TYPE OF SERVICE:
ACCOUNTING SERVICES

COMPENSATION .... 155,941.

990PF, PART VII-COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:
PKF O'CONNOR DAVIES LLP

ADDRESS:
500 MAMARONECK AVENUE, SUITE 301
HARRISON, NY 10527

TYPE OF SERVICE:
ACCOUNTING SERVICES

COMPENSATION .... 103,293.

NAME:
MORGAN, LEWIS & BOCKIUS LLP

ADDRESS:
2222 MARKET STREET
PHILADELPHIA, PA 19103

TYPE OF SERVICE:
LEGAL SERVICES

COMPENSATION .... 88,769.

TOTAL COMPENSATION: 939,678.

FORM 990PF, PART XIV - NAME,ADDRESS,PHONE AND E-MAIL FOR APPLICATIONS
==

APPLICATION SHOULD BE ADDRESSED TO:
URL:GLOBALACTIONTOENDSMOKING.ORG
NEW YORK, NY 10170
SUPPORT@ACTIONTOENDSMOKING.ORG

990PF, PART XIV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

SEE SPECIFIC GRANTS APPLICATION INFORMATION POSTED ON THE FOUNDATION'S WEBSITE

990PF, PART XIV - SUBMISSION DEADLINES
======================================

SEE SPECIFIC GRANTS APPLICATION INFORMATION POSTED ON THE FOUNDATION'S WEBSITE

990PF, PART XIV - RESTRICTIONS OR LIMITATIONS ON AWARDS

SEE SPECIFIC INFORMATION ABOUT WAYS TO SUBMIT AN APPLICATION AND HOW THE FOUNDATION FUNDS GRANTS ON THE FOUNDATION'S WEBSITE:HTTPS://WWW.GLOBALACTIONTOENDSMOKING.ORG/GRANTS/

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE STATEMENT 36
ADDRESS:
SEE STATEMENT 36

SEE STATEMENT 36, NY 00000
RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SEE STATEMENT 36

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID................................ 13,151,651.

TOTAL GRANTS PAID: 13,151,651.

	RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
1	Alternative Research Initiative	Office No 01, 7th Floor, River Hill 2, Bahria Town Phase VII, Islamabad, Pakistan	N/A	NC	Raise awareness and highlight the need for providing a range of effective smoking cessation services to smokers as well as dispel misinformation about nicotine across Pakistan	354,742
2	ASCRA Consulting Inc.	Purok 6, Sitio Basud Brgy Binatagan, Ligao City, Albay, Philippines	N/A	NC	Improve awareness and knowledge of tobacco harm reduction strategies to end the use of combustible tobacco in the Philippines	166,686
3	Bangladesh Blind Mission	House 1, Road 6, Block A, Section 11, Mirpur, Dhaka, 1217, Bangladesh	N/A	NC	Increase awareness about tobacco harm reduction in Bangladesh	118,533
4	BOTEC Analysis, LLC	25350 Magic Mountain Parkway, Suite 300, Santa Clarita, CA, 91355, United States	N/A	NC	Research the supply-side response to e-cigarette regulation in Canada and e-cigarette influence on preexisting smoking-related disparities	457,728
5	Center for Development Management Consulting	Chiwengo Street, Lilongwe, Malawi	N/A	NC	Develop and evaluate the effectiveness of innovative and sustainable training programs for tobacco harm reduction and smoking cessation programs for frontline health care providers in Malawi	71,732
6	Center for Development Management Consulting	Chiwengo Street, Lilongwe, Malawi	N/A	NC	Enhance Tobacco Harm Reduction (THR) and smoking cessation in Malawi by strengthening THR and smoking cessation training for frontline health workers, incorporating THR and smoking cessation training into continuous professional development for health workers, and introducing tobacco use screening protocols in health facilities	115,533
7	Centre for Health Research and Education Limited	C/o Xeinadin, Lulworth Close, Chandlers Ford, SO53 3TL, United Kingdom	N/A	NC	Build and strengthen tobacco harm reduction and cessation knowledge and capacity in India	299,126
8	Centre for Health Research and Education Limited	C/o Xeinadin, Lulworth Close, Chandlers Ford, SO53 3TL, United Kingdom	N/A	NC	Sustain the smoke-free mental health work at Priory Group mental health hospitals in the United Kingdom	435,000

	RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
9	Cornell University	373 Pine Tree Road, Office of Sponsored Programs, Ithaca, NY, 14850, United States	N/A	PC	Study consumer decisions, about smoking, use of tobacco harm reduction products, and quitting. Study takes an economics approach and is conducted using discrete choice experiments, with the goal of contributing to the evidence base for well-considered regulation of tobacco harm reduction products in the United States	969,451
10	Cornell University	373 Pine Tree Road, Office of Sponsored Programs, Ithaca, NY, 14850, United States	N/A	PC	Train and mentor researchers in low and middle-income countries to build research capacity there in the economics of tobacco harm reduction	159,904
11	Cyntax Health Projects PVT LTD	Office No.12, 2nd floor, Rafay Mall, Peshawar Road, Rawalpindi, Islamabad, 46000, Pakistan	N/A	NC	Assess the determinants that lead to electronic nicotine delivery systems use among youth in Pakistan	121,410
12	ECLAT SRL	Via S. Sofia 89, Torre Biologica, Catania, Sicily, 95123, Italy	N/A	NC	Conduct a longitudinal study of dual-users of combustible tobacco cigarettes and electronic nicotine delivery systems to assess the eﬀect of diﬀerent dual use patterns on toxin exposure and risk	349,322
13	ECLAT SRL	Via S. Sofia 89, Torre Biologica, Catania, Sicily, 95123, Italy	N/A	NC	Establish and strengthen a center for research on the acceleration of tobacco harm reduction	975,484
14	Economic Research Agenda Association	Söğütözü Mah. Söğütözü Cad. No 2., Ankara, Türkiye	N/A	NC	Gain insight into the attitudes and preferences of adult smokers in Turkey using an online discrete choice experiment to better understand the factors that drive quitting and switching	72,690
15	Federal Urdu University of Arts, Science and Technology	Bahria Enclave, Islamabad, 420000, Pakistan	N/A	NC	Analyze the use of electronic nicotine delivery systems among youth in Pakistan	9,223
16	Healthy Initiatives	36/14 Shota Rustaveli str, Kyiv, 1033, Ukraine	N/A	NC	Research the economics of ending the smoking epidemic in the Eurasia region with a focus on economic and public health issues relating to combustible cigarettes and harm-reduction products	69,624

	RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
17	Healthy Initiatives	36/14 Shota Rustaveli str, Kyiv, 1033, Ukraine	N/A	NC	Develop science-based nicotine and smoking cessation education materials for health care providers in Eastern Europe and Central Asia	376,660
19	Innovative Development Solutions	Office 3-L, Block 3, Business Bay Commercial Sector -F DHA Phase 1, Islamabad, 44000, Pakistan	N/A	NC	Assess existing knowledge about tobacco cessation and harm reduction among marginalized populations in Pakistan and evaluate the impact of a focused educational intervention	211,082
20	Knowledge Action Change Limited	8 Northumberland Avenue, London, WC2N 5BY, United Kingdom	N/A	NC	Provide scholarships to researchers in the field of tobacco harm reduction in low- and middle-income countries. Create a Global State of Tobacco Harm Reduction report to disseminate information aimed at ending the use of combustible tobacco	1,474,217
21	Knowledge Action Change Limited	8 Northumberland Avenue, London, WC2N 5BY, United Kingdom	N/A	NC	Continue and expand the Global State of Tobacco Harm Reduction Initiative and the Tobacco Harm Reduction Scholarship Programme to disseminate information about tobacco harm reduction and increase expertise in this area	1,160,352
22	Land O'Lakes Venture37	4001 Lexington Ave. N, Saint Paul, MN, 55126, United States	N/A	PC	Support Land O’Lakes Venture 37’s programs in the area of agricultural diversification away from tobacco in Malawi and its Centre for Agricultural Transformation project	1,064,346
23	Lilongwe University of Agriculture and Natural Resources	P.O. Box 219, Lilongwe, Malawi	N/A	NC	Establish a physical building for the Centre for Agricultural Transformation on the LUANAR Campus to serve as a hub of activity for the work in Malawi to help smallholder farmers prepare for a time when there is less demand for leaf tobacco	505,382
24	Michigan State University	427 North Shaw Lane, Rm 100, East Lansing, MI, 48824, United States	N/A	GOV	Research evidence-based policies and programs that support broad-based non-tobacco agricultural sector growth, diversification, and improvement of smallholder incomes and the development of alternative commodity value chains in Malawi	199,589
25	Movimiento Pro Vecino	Milwaukee 42, Ampliacion Napoles, Mexico City, Del. Benito Juárez, CP 03810, México	N/A	NC	Provide evidence-based education in Mexico and Latin America to help tobacco users understand tobacco harm reduction strategies to end the use of combustible tobacco	109,694

	RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
26	Movimiento Pro Vecino	Milwaukee 42, Ampliacion Napoles, Mexico City, Del. Benito Juárez, CP 03810, México	N/A	NC	Assess the impact of regulatory awareness on risk perceptions about electronic nicotine delivery systems in four Latin American countries	596,845
27	National Harm Reduction Coalition	243 5th Avenue, #529, New York, NY,10016, United States	N/A	PC	Develop an evidence-based tobacco harm reduction education and training curriculum tailored to people who use drugs and their care providers	392,595
28	Northwell Health, Inc.	2000 Marcus Avenue, New Hyde Park, NY, 11042, United States	N/A	NC	Reduce smoking rates among adult smokers in Queens, New York through comprehensive smoking cessation education that includes harm reduction	169,195
29	Physicians Research Institute, Inc.	1211 Cathedral Street, Baltimore, MD, 21201, United States	N/A	NC	Develop a course curriculum to educate physicians about tobacco harm reduction alternatives	15,800
30	QBAL SMC PVT LTD	Office No 5, 2nd Floor, Plot No 4 Usman Center, D-12 Markaz, Islamabad, 44000, Pakistan	N/A	NC	Develop and implement training programs on the role of reduced risk nicotine products as cessation tools to help smokers in Pakistan quit smoking	197,885
31	Rose Research Center, LLC	7240 ACC Boulevard, Raleigh, NC, 27617, United States	N/A	NC	Operationalize a Translational Research Center for the evaluation of innovative smoking cessation and harm reduction strategies to help smokers quit and reduce their risks	61,680
32	Rose Research Center, LLC	7240 ACC Boulevard, Raleigh, NC, 27617, United States	N/A	NC	Establish and strengthen a center for integrated research projects to develop innovative approaches to support smoking cessation and switching to less harmful tobacco products	723,504

	RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
33	San Diego State University Research Foundation	5500 Campanile Drive, San Diego, CA, 92182, United States	N/A	PC	Explore the effects of public health policies that impact access to tobacco harm reduction products on youth and adult health and their health behaviors	379,161
34	South Asian Forum for Environment	B43 Survey Park, Santoshpur, Kolkata, West Bengal, 700075, India	N/A	NC	Dispel misinformation on smoking and tobacco harm reduction in marginalized communities in Bangladesh and Nepal using unique communication strategies	125,625
35	Strategic Health Research Limited	Mad About Tax Limited, Seaford Railway Station, Seaford, East Sussex, BN25 2AR, United Kingdom	N/A	NC	Develop the methodology and systems to conduct a randomized controlled trial in Pakistan to compare the efficacy of Nicotine Replacement Therapy versus Electronic Cigarettes for quitting tobacco smoking	42,276
36	Synergeia Foundation, Inc	Units E-F, 131 V. Luna Ext. corner Maginhawa St, Sikatuna Village, Quezon City, 1101, Philippines	N/A	NC	Assess the regulatory environment and market forces that shape smoking behaviors, and the potential role of tobacco harm reduction products on promoting public welfare and reducing the harm caused by tobacco use in the Philippines	12,383
18	The Influence Foundation, Inc.	447 Broadway, 2nd Floor, New York, NY,10013, United States	N/A	PC	Support communication about tobacco harm reduction through Filter Magazine	24,694
37	Urban Institute	500 L'Enfant Plz SW, Washington, DC, 20024, United States	N/A	PC	Evaluate trends in prescriptions for tobacco use disorder and nicotine dependence in state Medicaid programs (from 2019 to 2026) with a goal to improve treatment rates and reducing the harm caused by smoking	255,679
38	Urban Institute	500 L'Enfant Plz SW, Washington, DC, 20024, United States	N/A	PC	Assess the prevalence of tobacco use disorder/nicotine dependence, diagnosis, and treatment among Medicaid-enrolled youth in the United States	306,819
					TOTAL CONTRIBUTIONS PAID	13,151,651

FORM 990PF, PART XIV, LINE 3B - CONTRIBUTIONS, GIFTS, GRANTS APPROVED

RECIPIENT NAME:
SEE STATEMENT 37
ADDRESS:
SEE STATEMENT 37

SEE STATEMENT 37, NY 00000
RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SEE STATEMENT 37

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT APPROVED FOR FUTURE PAYMENT	1,445,080.
AMOUNT OF ACCRUED GRANT	NONE
TOTAL GRANTS APPROVED:	1,445,080.

	RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
1	Center for Development Management Consulting	Chiwengo Street, Lilongwe, Malawi	N/A	NC	Enhance Tobacco Harm Reduction (THR) and smoking cessation in Malawi by strengthening THR and smoking cessation training for frontline health workers, incorporating THR and smoking cessation training into continuous professional development for health workers, and introducing tobacco use screening protocols in health facilities	115,533
2	Knowledge Action Change Limited	8 Northumberland Avenue, London, London, WC2N 5BY, United Kingdom	N/A	NC	Continue and expand the Global State of Tobacco Harm Reduction Initiative and the Tobacco Harm Reduction Scholarship Programme to disseminate information about tobacco harm reduction and increase expertise in this area	1,160,352
3	Northwell Health, Inc.	2000 Marcus Avenue, New Hyde Park, NY, 11042, United States	N/A	PC	Reduce smoking rates among adult smokers in Queens, New York through comprehensive smoking cessation reduction	169,195

TOTAL CONTRIBUTIONS APPROVED 1,445,080

FORM 990-PF, PART XV-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
RETURN OF PRIOR YEAR DISTRIBUTIONS			01	7,936.	
MISCELLANEOUS INCOME			01	46.	
TOTALS				7,982.	

FORM 990PF, PART I, LINE 19 - DEPRECIATION &
FORM 990PF, PART II, LINE 14 - LAND & BUILDINGS

STATEMENT 39

ASSET DESCRIPTION	PURCHASE AMOUNT	DEPRECIATION EXPENSE	ACCUMULATED DEPRECIATION	2025 ENDING BOOK VALUE
EQUIP. & FURNITURE	39,649	5,568	38,446	1,203
TOTAL	39,649	5,568	38,446	1,203

990PF, PART IX - SUMMARY OF DIRECT CHARITABLE ACTIVITIES

ATTACHMENT 40

THE ORGANIZATION'S LARGEST DIRECT CHARITABLE ACTIVITIES DURING 2025 WERE:

THE ORGANIZATION UTILIZED STRATEGIC COMMUNICATION EFFORTS TO DISSEMINATE INFORMATION ABOUT ITS CHARITABLE WORK THROUGH THE PUBLICATION AND DISTRIBUTION OF RESEARCH, REPORTS, AND OTHER INFORMATIONAL MATERIALS. THIS INCLUDED: (1) USE OF ITS WEBSITE, SOCIAL MEDIA, NEWSLETTERS, AND OTHER DISSEMINATION PLATFORMS—DEVELOPED AND MAINTAINED WITH THE SUPPORT OF SERVICE PROVIDERS—TO DRIVE AWARENESS ABOUT SMOKING CESSATION SOLUTIONS, THE CONTINUUM OF RISK, AND KEY GLOBAL STATISTICS AND REPORTS ON SMOKING BEHAVIORS AND NICOTINE AND TOBACCO USE; (2) USE OF THESE CHANNELS TO RAISE AWARENESS ABOUT AGRICULTURAL DIVERSIFICATION EFFORTS IN MALAWI, INCLUDING THE CHALLENGES AND ACCOMPLISHMENTS OF SMALLHOLDER FARMERS; AND (3) PRODUCTION AND DISSEMINATION OF CONTENT TO HIGHLIGHT THE ORGANIZATION'S CHARITABLE WORK, INCLUDING ITS THOUGHT LEADERSHIP, IN THE FIELD OF TOBACCO CONTROL. (EXPENSES: $62,718)

EDUCATIONAL EVENT WITH KEY STAKEHOLDERS IN SMOKING CESSATION AND TOBACCO HARM REDUCTION. THE ORGANIZATION LED AN IN-PERSON PANEL DISCUSSION WITH SMOKING CESSATION EXPERTS AND HEALTH CARE PROVIDERS ABOUT TOBACCO HARM REDUCTION ON MAY 7, 2025, AT THE HARVARD CLUB IN NEW YORK. AT THIS EVENT ROUGHLY 60 ATTENDEES SPANNING MEDICAL AND OTHER EDUCATIONAL FIELDS LEARNED ABOUT THE POTENTIAL ROLE OF TOBACCO HARM REDUCTION IN ADULT SMOKING CESSATION AND THE RELATIVE RISK OF VARIOUS NICOTINE PRODUCTS. ATTENDEES ALSO LEARNED ABOUT GLOBAL ACTION'S GRANT TO NORTHWELL HEALTH, THE FIRST MAJOR HOSPITAL SYSTEM IN NEW YORK STATE TO INTEGRATE TOBACCO HARM REDUCTION INTO EXISTING SMOKING CESSATION PROGRAMS. (EXPENSES: $32,168)